



Southwest Financial

Credit Union Use Only	
Name _____	
Member Number _____	Date _____

Skip-A-Payment Request Form

Primary Owner	Full Name _____	Member Number _____	
	Address (city, state, zip) _____		
	Home Phone _____	Cell Phone _____	Work Phone _____
	Primary Email _____	Secondary Email _____	

Co-Borrower	Full Name _____		
	Address (city, state, zip) _____		
	Home Phone _____	Cell Phone _____	Work Phone _____
	Primary Email _____	Secondary Email _____	

Payments to Skip	<input type="checkbox"/> Loan Number _____	Payment Date to Skip _____	Fee - \$30
	<input type="checkbox"/> Loan Number _____	Payment Date to Skip _____	Fee - \$30
	<input type="checkbox"/> Loan Number _____	Payment Date to Skip _____	Fee - \$30
	<input type="checkbox"/> Loan Number _____	Payment Date to Skip _____	Fee - \$30
	Total Fee Amount _____		

Signatures & Authorizations	<small>You must be a member in good standing and all loans must be current for at least the past 90 days to participate in the Skip-A-Payment program. You may not apply for a Skip-A-Payment during the first 90 days of your loan or prior to three (3) monthly or monthly equivalent payments. Mortgage, Home Equity, Credit Cards, CD Secured, Share Secured, Credit Builder, Planner, Line of Credit and Overdraft Protection loans are not eligible for the Skip-A-Payment program. The \$30 processing fee will be deducted from the available funds in your account (checking or savings) unless a separate check accompanies this request. If your loan payment(s) is made by payroll deduction or direct deposit, your payment(s) will be deposited into your net deposit account. If your loan payment(s) is made via ACH from another financial institution, your payment(s) will be deposited into your Southwest Financial Federal Credit Union savings account.</small>	
	<small>By participating in the Skip-A-Payment program, you acknowledge that the interest on your loan(s) will continue to accrue during the deferral period. The net effect of the skipped payment(s) will cause additional interest to be deducted from the next scheduled payment. Additionally, your loan(s) may be extended one or more payments over its life to accommodate this deferral. You may skip up to 2 monthly or monthly equivalent payments per loan per year, up to a maximum of 12 payments per the life of the loan. However, you may not skip two consecutive monthly payments. Guaranteed Asset Protection (GAP) may be adversely affected by the Skip-A-Payment program.</small>	
	Primary Owner's Signature X _____	Date _____
	Co-Borrower's Signature X _____	Date _____